



# Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years. A relatively high interest rate risk and moderate credit risk.



Savings Solutions

## Fund Details

### Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus Investment Objective in a diversified portfolio of debt and money market securities.

### Fund Category

Short Duration Fund

### Scheme Rating

[ICRA]AAAmfs

### Investment Style



INVEST NOW

### Fund Manager

Mr. Kaustubh Gupta, Mr. Mohit Sharma & Mr. Dhaval Joshi

### Date of Allotment

May 09, 2003

### Benchmark

NIFTY Short Duration Debt Index B-II

### Managing Fund Since

September 11, 2014, August 06, 2020 & November 21, 2022

### Experience in Managing the Fund

8.9 years, 3.0 years & 0.7 years

### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

### AUM

Monthly Average AUM	₹ 6048.02	Crores
AUM as on last day	₹ 6040.04	Crores

### Total Expense Ratio (TER)

Regular	1.09%
Direct	0.38%
Including additional expenses and goods and service tax on management fees.	

### SIP

Monthly: Minimum ₹ 1,000/-

### Other Parameters

Modified Duration	2.12 years
Average Maturity	2.62 years
Yield to Maturity	7.76%
Macaulay Duration	2.24 years

### Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

## PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	62.08%	
National Bank For Agriculture and Rural Development	3.39%	ICRA AAA
Small Industries Development Bank of India	3.07%	CRISIL AAA
National Bank For Agriculture and Rural Development	2.90%	CRISIL AAA
Embassy Office Parks REIT	2.40%	CRISIL AAA
LIC Housing Finance Limited	2.25%	CRISIL AAA
Power Finance Corporation Limited	2.08%	ICRA AAA
Sundew Properties Limited	1.66%	CRISIL AAA
LIC Housing Finance Limited	1.66%	CRISIL AAA
Embassy Office Parks REIT	1.65%	CRISIL AAA
Shriram Finance Ltd	1.48%	IND AA+
Tata Capital Financial Services Limited	1.25%	ICRA AAA
Summit Digital Infrastructure Private Limited	1.20%	CRISIL AAA
IndInfraTrust	1.15%	ICRA AAA
TMF Holdings Limited	1.14%	CRISIL AA
TATA Realty & Infrastructure Limited	1.07%	ICRA AA+
JM Financial Products Limited	1.07%	ICRA AA
Tata Capital Financial Services Limited	1.06%	ICRA AAA
State Bank of India	1.00%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.99%	CRISIL AAA
Tata Motors Finance Limited	0.98%	CRISIL AA
Mindspace Business Parks REIT	0.97%	ICRA AAA
Sikka Ports and Terminals Limited	0.97%	CRISIL AAA
Manappuram Finance Limited	0.90%	CRISIL AA
Embassy Office Parks REIT	0.89%	CRISIL AAA
Power Finance Corporation Limited	0.83%	ICRA AAA
Mindspace Business Parks REIT	0.83%	ICRA AAA
National Housing Bank	0.83%	ICRA AAA
Small Industries Development Bank of India	0.83%	CRISIL AAA
Tata Capital Housing Finance Limited	0.83%	ICRA AAA
Power Finance Corporation Limited	0.83%	ICRA AAA
Nuvoco Vistas Corp Limited	0.83%	CRISIL AA
REC Limited	0.83%	ICRA AAA

Issuer	% to Net Assets	Rating
Adani Ports and Special Economic Zone Limited	0.83%	IND AA+
Small Industries Development Bank of India	0.82%	CRISIL AAA
LIC Housing Finance Limited	0.82%	CRISIL AAA
Manappuram Finance Limited	0.82%	CRISIL AA
JM Financial Credit Solutions Ltd	0.82%	ICRA AA
TATA Realty & Infrastructure Limited	0.82%	ICRA AA+
State Bank of India - Tier II - Basel III	0.79%	ICRA AAA
HDFC Bank Limited	0.73%	ICRA AAA
State Bank of India - Tier II - Basel III	0.72%	ICRA AAA
Sundaram Home Finance Limited	0.66%	ICRA AAA
Bajaj Finance Limited	0.65%	CRISIL AAA
HDFC Credila Financial Services Pvt Limited	0.58%	ICRA AAA
Nexus Select Trust	0.58%	ICRA AAA
ICICI Home Finance Company Limited	0.57%	ICRA AAA
Punjab National Bank - Tier II - Basel III	0.57%	IND AAA
Muthoot Finance Limited	0.50%	ICRA AA+
REC Limited	0.42%	ICRA AAA
Muthoot Finance Limited	0.42%	ICRA AA+
Power Finance Corporation Limited	0.42%	ICRA AAA
Tata Projects Limited	0.41%	IND AA
LIC Housing Finance Limited	0.41%	CRISIL AAA
Power Finance Corporation Limited	0.41%	ICRA AAA
National Bank For Agriculture and Rural Development	0.41%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.41%	CRISIL AAA
HDFC Bank Limited	0.41%	ICRA AAA
Cholamandalam Financial Holdings Limited	0.41%	IND AA+
Oil & Natural Gas Corporation Limited	0.41%	ICRA AAA
Mindspace Business Parks REIT	0.41%	CRISIL AAA
Pipeline Infrastructure Limited	0.33%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.33%	ICRA AAA
National Housing Bank	0.33%	CRISIL AAA
Power Finance Corporation Limited	0.25%	ICRA AAA
REC Limited	0.17%	CRISIL AAA





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Issuer	% to Net Assets	Rating
Tata Capital Financial Services Limited	0.17%	ICRA AAA
Reliance Industries Limited	0.16%	CRISIL AAA
Small Industries Development Bank of India	0.16%	CARE AAA
Power Finance Corporation Limited	0.08%	ICRA AAA
Jamnagar Utilities & Power Private Limited	0.02%	CRISIL AAA
<b>Government Bond</b>	<b>14.90%</b>	
7.26% GOVERNMENT OF INDIA 06FEB33	5.33%	SOV
7.06% GOI 10APR28	3.30%	SOV
7.38% GOI 20JUN2027	1.87%	SOV
4.70% INDIA GOVT BOND 22SEP2033 FRB	1.67%	SOV
7.10% GOVERNMENT OF INDIA 18APR29	1.48%	SOV
6.90% INDIA SPECIAL GOI BOND 04FEB2026	0.88%	SOV
5.22% GOVERNMENT OF INDIA 15JUN25 G-SEC	0.32%	SOV
7.17% GOI (MD 08/01/2028)	0.05%	SOV
<b>Floating rates notes - Corporate</b>	<b>10.11%</b>	
HDFC Bank Limited	2.47%	ICRA AAA
Bharti Telecom Limited	1.66%	CRISIL AA+
Axis Finance Limited	1.33%	CRISIL AAA
Vedanta Limited	0.83%	CRISIL AA
Mahindra Rural Housing Finance Limited	0.50%	IND AA+
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.31%	CARE AAA
DME Development Limited	0.31%	CRISIL AAA
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DME Development Limited	0.31%	CRISIL AAA
DME Development Limited	0.30%	CRISIL AAA
HDFC Credila Financial Services Pvt Limited	0.25%	CRISIL AAA
<b>SECURITISED DEBT</b>	<b>2.89%</b>	
First Business Receivables Trust	1.25%	IND AAA(SO)

Issuer	% to Net Assets	Rating
First Business Receivables Trust	1.22%	IND AAA(SO)
First Business Receivables Trust	0.42%	IND AAA(SO)
<b>Money Market Instruments</b>	<b>2.82%</b>	
Housing Development Finance Corporation Limited	1.56%	ICRA A1+
Kotak Mahindra Bank Limited	0.79%	CRISIL A1+
HDFC Bank Limited	0.48%	CARE A1+
<b>Cash Management Bills</b>	<b>2.00%</b>	
Government of India	0.43%	SOV
Government of India	0.40%	SOV
Government of India	0.34%	SOV
Government of India	0.31%	SOV
Government of India	0.14%	SOV
Government of India	0.13%	SOV
Government of India	0.12%	SOV
Government of India	0.08%	SOV
Government of India	0.05%	SOV
<b>State Government bond</b>	<b>1.43%</b>	
8.83% TAMIL NADU 11JUN2024 SDL	0.42%	SOV
KARNATAKA 09.01% 25JUN24 SDL	0.34%	SOV
8.21% HARAYANA 31MAR2024 SDL	0.33%	SOV
8.28% Tamilnadu SDL (MD 14/03/2028)	0.09%	SOV
8.32% UTTAR PRADESH 02JUN2025 SDL	0.08%	SOV
8.06% HARYANA 04JUL2026 SDL	0.08%	SOV
8.05% HARYANA 25FEB2025 SDL	0.07%	SOV
8.60% BIHAR 09MAR2026 SDL	0.01%	SOV
8.06% MAHARASHTRA 11FEB2025 SDL	0.00%	SOV
<b>Interest Rate Swaps</b>	<b>0.01%</b>	
BNP Paribas - Indian branches	0.01%	
IDFC First Bank Limited	0.00%	
<b>Cash &amp; Current Assets</b>	<b>3.76%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	



## Investment Performance

NAV as on July 31, 2023: ₹ 41.1124

	Since Inception	5 Years	3 Years	1 Year
Inception - May 09, 2003				
Aditya Birla Sun Life Short Term Fund	7.23%	7.08%	5.38%	6.50%
Value of Std Investment of ₹ 10,000	41,112	14,079	11,701	10,653
Benchmark - NIFTY Short Duration Debt Index B-II	7.55%	7.04%	5.66%	7.18%
Value of Std Investment of ₹ 10,000	43,652	14,056	11,796	10,722
Additional Benchmark - CRISIL 10 Year Gilt Index	5.80%	6.47%	2.89%	7.89%
Value of Std Investment of ₹ 10,000	31,285	13,686	10,891	10,793

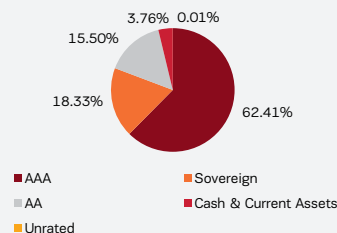
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Mr. Mohit Sharma is 20. Total Schemes managed by Mr. Dhaval Joshi is 45. Refer annexure on page no. 164-165 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III **	INE062A08207	8.00%	8.00%
Punjab National Bank - Tier II - Basel III	INE160A08167	7.68%	8.45%
State Bank of India - Tier II - Basel III **	INE062A08256	6.85%	8.00%
State Bank of India - Tier II - Basel III **	INE062A08264	6.60%	8.03%
State Bank of India - Tier II - Basel III **	INE062A08165	8.88%	8.33%

\*\* Represents thinly traded/ non traded securities and illiquid securities.



## Rating Profile of Portfolio



## NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	41.1124	43.9488
IDCW*	17.0893	12.2910
Quarterly IDCW*	10.6079	11.1167

\*Income Distribution cum capital withdrawal



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